

The Instant Group continues global expansion with acquisition of Property Solutions Africa, South Africa’s specialist provider of Managed Offices

The Instant Group, the largest global marketplace for flexible workspace, has acquired South African property advisor Property Solutions Africa (PSA) to expand its footprint and develop its business across the African Continent.

South Africa is one of the fastest growing markets globally for coworking and other forms of flexible workspace, including managed offices with demand increasing by 49% year-on-year since 2019 and coworking space accounting for 1.6% of total office stock in the region in 2022.

PSA is a multi-disciplined real estate advisory firm, recognised as having pioneered occupier service lines in South Africa and Sub-Saharan Africa. The team has more than 28 years of experience and has successfully delivered in excess of 250 000m² of flexible workspace products for multi-national clients across Africa.

PSA is led by Kieron Murray, who is recognised as one of South Africa’s leading tenant rep advisors. PSA has worked with clients such as Amazon, GSK, Phillip Morris, Eversheds, RELX-LN, H&M, Intelling, and PPS on real estate deals in more than 24 locations across sub-Saharan Africa.

Tim Rodber, CEO of the Instant Group said: “Demand for support from both occupiers and suppliers of workspace is rapidly increasing across the African continent. The acquisition of PSA allows us to respond to the demands of these businesses and provide innovative workspace solutions that meet their needs. We very much look forward to supporting Kieron and his team grow across the region.”

Kieron Murray, Director, Property Solutions Africa (PSA) comments: “Businesses venturing into Africa require expert guidance spanning office search through to delivery of workspace. Our extensive market experience combined with The Instant Group’s flexible marketplace allows us to bring international support to clients across African markets meeting the growing demand for flexible workspace”.

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For further information:

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About The Instant Group

The Instant Group has been rethinking workspace since 1999 with over 500 experts working globally across more than 175 countries. Instant's digital platforms constitute the world's largest digital marketplace for flexible workspace listing meeting rooms, virtual offices, flexible office space and coworking memberships. Its global team advises on commercial real estate solutions from serviced offices to fully customized managed offices, and consulting services for portfolio and net zero strategies. Instant's approach enables agility, hybrid working solutions and improved operational resilience for more than 250,000 businesses every year. Clients include; Prudential, Booking.com, Shell, Jaguar Land Rover and GSK. Instant has global offices including London, Paris, New York, Hong Kong, Singapore and Sydney. Across the Americas, Instant coverage includes: Atlanta; Buenos Aires; Charlotte; Chicago; Dallas; Durham, NC; Jacksonville; Kansas City, MO; Los Angeles; Miami; Philadelphia; Salt Lake City; San Francisco; Santiago; and Quito.
www.theinstantgroup.com

About Property Solutions Africa (PSA)

As a multi-disciplined real estate transaction advisory firm, Property Solution Africa is one of the leaders in developing and enhancing the service level expertise provided in the real estate industry and is recognised as having pioneered occupier service lines in South Africa and Sub-Saharan Africa. The firm has worked in multi-disciplinary teams on a wide range of real estate, industrial and technology projects for major multinational where PS Africa's management has effectively been the front runner in the tenant rep industry in South Africa and Africa (more broadly) for nearly 30 years. Current clients include Amazon, GSK, WPP group (Ogilvy, Wunderman, GroupM, Kantar, JWT, VMLY&R, Grey, Hogarth), Eversheds, Phillip Morris and PPS.

<https://psafrica.net>